

**THE CORPORATION OF THE
TOWNSHIP OF MATTICE - VAL CÔTÉ**

BY-LAW NO. 959

Being a By-law to provide for the adoption of
tax rates and to further provide for penalty and
interest in default of payment thereof for 2023

WHEREAS Section 312 of the Municipal Act, Chapter S.O. 2001, c.25, as amended, provides that Council of a local municipality shall pass a by-law to levy a separate tax rate on the assessment in each property class;

AND WHEREAS Sections 307 and 308 of the said Act require tax rates to be established in the same proportion to tax ratios;

AND WHEREAS certain regulations require reductions in certain tax rates for certain classes or subclasses of property;

AND WHEREAS Section 329.1 of the said Act allows a Municipality to set capping parameters;

NOW THEREFORE THE MUNICIPAL COUNCIL OF THE CORPORATION OF THE TOWNSHIP OF MATTICE - VAL CÔTÉ ENACTS AS FOLLOWS:

1. That the municipal and education tax rates as per the attached Schedule "A" are hereby adopted.
2. That the tax rate reduction as per the attached Schedule "A" respecting vacant or excess land is hereby adopted.
3. That the cap increases on annualized taxes be the greater of:
 1. 10% of the previous year annualized tax;
 2. 5% of the previous year's CVA tax.
4. That capped properties whose recalculated annualized taxes fall within \$250.00 of the current year's CVA tax, move to their CVA tax for the year.
5. For the taxation year 2023 a minimum Current Value Assessment tax of 100% of Current Value Assessment for newly constructed properties and new-to-class properties is hereby created.
6. That the Unlevied Municipal Capping be fully funded by the Municipality.

7. That every owner shall be taxed according to the tax rates in this by-law and such tax shall be due and payable in two installments as follows:

Fifty percent on the final levy shall become due and payable on the 28th day of July, 2023 and the other fifty percent on the final levy shall become due and payable on the 29th day of September, 2023; and non payment of the amount, as noted, on the date stated in accordance with this section shall constitute default.

8. On all taxes in default after due date, a penalty of 1.25 percent shall be added and thereafter a penalty of 1.25 percent per month will be added on the 1st day of each and every month the default continues, until December 31st, 2023.
9. On all taxes in default on January 1st, 2024, interest shall be added at the rate of 1.25 percent per month for each month or fraction thereof in which the default continues.
10. Penalties and interest added in default shall become due and payable and shall be collected as if the same had originally been imposed and formed part of such unpaid tax levy.
11. The Tax Collector may mail or cause the same to be mailed to the residence or place of business of such person indicated on the last revised assessment roll, a written or printed notice specifying the amount of taxes payable.
12. That taxes are payable at the Township of Mattice – Val Côté, P.O. Bag 129, 500 Highway 11, Mattice, Ontario P0L 1T0.
13. That By-Law No. 927 be hereby repealed.

READ AND ADOPTED IN OPEN COUNCIL

This 15th day of May 2023

Mayor

Clerk

Schedule "A"
By-Law no. 959

2023

<u>Class</u>	<u>Municipal</u>	<u>Education</u>	<u>Total</u>
Residential/Farm	0.01655567	0.00153000	0.01808567
Multi-residential	0.01586861	0.00153000	0.01739861
Commercial	0.03355958	0.00880000	0.04235958
Commercial PIL	0.03355958	0.00980000	0.04335958
Pipelines	0.01526432	0.00445055	0.01971487
Farmlands	0.00413892	0.00038250	0.00452142
Managed Forests	0.00413892	0.00038250	0.00452142
Industrial	0.02797908	0.00880000	0.03677908
Industrial PIL	0.02797908	0.00980000	0.03777908
Landfills	0.02279178	0.00980000	0.03259178

<u>Tax Rate Reduction</u>	<u>Municipal</u>		<u>Education</u>	<u>Total</u>
Com. Vacant (30%)	0.02349172	(0%)	0.00880000	0.03229172
Com. Vacant PIL (30%)	0.02349172	(0%)	0.00980000	0.03329172
Industrial Vacant (35%)	0.01818640	(0%)	0.00880000	0.02698640
Industrial Vacant PIL (35%)	0.01818640	(0%)	0.00980000	0.02798640

Includes all vacant units / excess land and vacant land.